#### **UNIVERSITY LIBRARIES**

# Faculty Council on University Libraries

**Subscription Review 2024-2025** 

November 13, 2024



## Summary

- Reviewing subscriptions; target of reducing subscription expenditures by \$400,000,
- > Review of subscriptions in 2024-2025; most of the cancellations take effect January 2026,
- > Approximately 200 subscriptions to be identified for cancellation.



#### **Alternative Access**

- > <u>Alternative Access</u> methods for timely delivery of paywalled articles (e.g. ILL, Article Galaxy Scholar, Open Access (OA))
- > ~45% of articles published every year are Open Access (OA)
- > Libraries implementing <u>LibKey</u> to make discovery of OA content easier



## **Budget Context**

- > Annual inflation on journal subscriptions remains at ~6%
  - UW Libraries effective inflation is ~3.5% due to negotiated rates on journal packages
- > \$400,000 is ~3% of ~\$13 million in subscription expenditures
- > Previous subscription reviews with Alternative Access
  - Journals in FY22: ~\$900,000 reduction with ILL and Open Access
  - Elsevier titles only in FY23: ~\$600,000 reduction with ILL,
     Open Access and Article Galaxy Scholar



# **Budget Context**

- > Without regular subscription reviews or budget increases, the Libraries collections budget will be in deficit in 2-3 years
- > Flat budgets for the last two fiscal years

Budget increases by fiscal year				
FY21	FY22	FY23	FY24	FY25
\$0	\$0	\$500,000	\$0	\$0



#### **Timeline**

November 2024	<ul><li>Announce Subscription Review</li><li>Gather and compile data for analyzing subscriptions</li></ul>
January 2025	Librarians begin review of subscriptions and data
March 2025	<ul> <li>Initial list of subscriptions for cancellation posted to website</li> <li>Librarians begin gathering feedback</li> </ul>
June 2025	Librarians begin reviewing feedback
August 2025	Final list of subscriptions to be canceled identified



#### **Campus Communications**

- > Dean of Libraries updates to Provost, Board of Deans & Chancellors, Faculty Senate Chair
- > Presentation to Faculty Council on Research
- > Public web page published week of November 18



#### **Questions?**

#### Contact Us!

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